Ramkrishna Forging Ltd. – Recommended Stock – Target Achieved

Dear Bajaj Capital Investors,

We are pleased to inform you that **Bajaj Capital's Research Team–recommended stock, Ramkrishna Forging Ltd. had successfully achieved our target price of 717 on 31 Aug 2026**.

Notably, the **stock delivered a return of 23.5% (stock price touched to 770 on 31 Aug 2026) in less than 4 months investment duration from our recommendation,** outperforming our original 6 months investment horizon.

Investment View: **We advise investors to HOLD Ramkrishna Forging Ltd. stock at current levels.** We will share our updated outlook and strategy in the coming weeks.

Recommendation Timeline & Performance Summary: -

1. 7 May 2026 – Initial BUY Recommendation: The BUY call was initiated at a price of 624 with a target price of 717, implying an upside potential of 15% over a 6 months investment horizon.

2. 31 Aug 2026 – Target Achieved: The stock achieved our target price of 717 on 31 Aug 2026 and delivered a return of 23.5% (stock price touched to 770 on 31 Aug 2026) in less than 4 months investment duration from our recommendation, significantly ahead of our envisaged 6 months investment horizon.

Happy Investing!

Thank you and best regards,

On behalf of Bajaj Capital's Research Team